

ABSTRACT OF THE DISCLOSURE

The present invention provides aqueous pharmaceutical compositions containing a lipophilic therapeutic agent. In particular, the invention provides aqueous pharmaceutical compositions containing the compound 2,6-diisopropylphenol (propofol). Preferred compositions of the invention contain propofol in the presence of at least one block copolymer (for example, P188 or another poloxamer) and a polyethylene glycol (PEG). Compositions of the invention are preferably sterile or are readily sterilized (*e.g.*, by autoclaving) and are suitable for parenteral administration to any animal, including humans.

The compositions are also chemically and physically stable over a wide range of environmental conditions and for extended periods of time.